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SOURCE

Shansi Jih-pao.INDUSTRIAL AND TRADE DEVELOPMENT IN SHANSI, 1949 - 1952

This report surveys the industrial and trade development in Shansi from 1949 to June 1952 and includes material outlined in a speech by the governor of Shansi, P'ei Li-sheng (1) (numbers in parentheses refer to append-d characters), on 1 October 1952, celebrating the third anniversary of the founding of the People's Republic of China.

Data for the past 3 years are given in percentages.

On the occasion of the celebration of the third anniversary of the People's Republic of China, P'ei Li-sheng, governor of Shansi, gave a report on industry, trade and finance in the province. Excerpts from the report follow.

Industry

The total industrial production increased 3.73 times within the past 3 years. Using 1949 as the base year, the total production for 1950 was 254.22 percent and for 1951 was 307.75 percent. The total production for 1952 is estimated to be 473.45 percent, of which machinery production will be increased over 22 times, coal production at the Fu-chia-t'an (2) Coal Mines will be increased 10 times, iron and steel production will be increased 6.6 times, and cement and paper production will be increased over 5 times. It is estimated that by the end of 1952, industrial production will be 36 percent of total industrial and agricultural production.

Trade and Finance

The total government trade for 1952 is estimated to be 12 times as great as 1949. In June 1952, there were 4,210,000 members in cooperatives, which was 4.95 times more than in 1949. Investment of capital in 1952 was 5.93 times as great as in 1949. By June 1952, the total value of supplies and sales was 51 times as great as in 1949. According to the 1951 Shansi private industrial and commercial reference material, the investment of capital in private industrial development was four times as great as 1950.

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The workers' wages were adjusted six times since 1949. There was an increase of 20 to 25 percent in June 1949; an increase of 15 to 20 percent in September 1949; an increase of 29 percent in 1949; and two increases amounting to 27 percent in 1951. The workers received wages in 1951 which were twice as great as in 1949.

Another article in the same issue of the Shansi Jih-pao gave the following additional information on industrial production for 1949 - 1952:

Using 1949 as the base year, the rural purchasing power for 1950 was 128.1 percent, for 1951 was 155.21 percent, and for 1952 is estimated to be 200 percent. The urban purchasing power for 1950 was 138.21 percent; for 1951 was 157.39 percent; and for 1952 is estimated to be 200 percent.

Using 1950 as the base year, total industrial production for 1951 was 170.63 percent and for 1952 is estimated to be 213.55 percent. In 1950, the total industrial production was 27.02 percent of total industrial and agricultural production; in 1951 it was 31.31 percent; and it is estimated that in 1952 it will be 35.91 percent.

Private industries showed a rise in production. The 1951 production figures showed an increase of 91.94 percent as compared with 1950 production. The 1952 production is estimated to be an increase of 28.99 percent as compared with 1951 production. It is estimated that private industrial production in Tai-yuan will show an increase of 139.91 percent for 1952 as compared with 1951.

Using 1949 as the base year, heavy industrial production for 1950 was 285 percent, and for 1951 was 350.89 percent. It is estimated that it will be 593.81 percent for 1952. The development of machinery manufacturing will reach 1,567.38 percent for 1952 as compared with 1949.

It was estimated that from 1950 to June 1952 the provincial and local government industries supplied the farmers with 26,736 water wheels, 5,774 pieces of modern farm equipment, and 144,213 kilograms of farm medicine.

CHARACTERS

1. 裴麗生
2. 富家漢

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